

<b>Title of Report:</b>	<b>Resource Management Working Group</b>
<b>Report to be considered by:</b>	Overview and Scrutiny Management Commission
<b>Date of Meeting:</b>	30 October 2012

**Purpose of Report:** To provide an update on the work of the Resource Management Working Group.

**Recommended Action:** To note the information.

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# Executive Report

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## 1. Introduction

1.1 The Resource Management Working Group (RMWG) last met on 2 October 2012. The main items for discussion were:

(1) Medium Term Financial Strategy

The Working Group received an update on business rate reform which aims to simplify funding streams. The government consultation for this has now concluded and confirmation of the new scheme to be in place in 2013/14.

The Working Group also received information regarding tax increment financing (TIF) as a means of funding future capital schemes.

(2) Financial Performance Report for Month Four

The performance report was received and noted.

(3) Establishment Summary Report – Quarter One

The establishment report was received and noted.

## 2. Next meeting

2.1 The next meeting is scheduled for 6 November 2012. The following items are on the draft agenda:

(1) Financial Update

(2) Risk Register

(3) School Academies and their impact on Council finances

(4) Asset Management

(5) The Parkway Development

## 3. Work Programme

3.1 The latest work programme for the Working Group is contained within item 6 of this agenda.

## Appendices

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There are no appendices to this report.